Do you want to give to San José State University but are worried about future medical or long-term care expenses? Do you have some non-income producing assets?

A charitable gift annuity (CGA) allows you to arrange a generous gift while supplementing your income with fixed payments you can count on for the rest of your life. You can make a gift of cash or property now, get immediate tax benefits, and ensure that you or a loved one you designate receive fixed quarterly or annual income payments for life.

Charitable gift annuities make it possible for people of modest means to make charitable gifts far more substantial than they ever thought possible—while still providing income during the donor’s lifetime.

**How it Works**

You make a gift to SJSU. You can give cash, appreciated stocks, real estate or other assets (as little as $5,000).

We prepare a contract, you decide if you want payments to start now or later, and you identify how you want your gift used.

You receive an immediate tax deduction for the charitable portion of your gift.

You and/or a loved one receive a stream of guaranteed payments based on your age (must be at least age 55), regardless of market conditions. A portion of your payment will be tax-free.

We handle the administrative details and issue your annuity payments.

After your lifetime, the remainder of the charitable gift annuity will go toward the purpose you selected.

**Benefits**

The older you are, the larger the payments and charitable deduction.

Don’t need the added income? Use the fixed payments to purchase a life insurance policy benefitting your heirs tax-free. SJSU benefits and your loved ones are taken care of—everyone wins.

If you use appreciated securities or real estate to make a gift, you can usually eliminate capital gains tax on a portion of the gift and spread the rest of the gain over your life expectancy.

A CGA is easier to set up than a charitable trust and is backed by the assets of the California State University Foundation.

You may be able to structure the gift annuity to concentrate all its payments in a specific period of time, say, before you start taking retirement plan payments at age 70½ or even to help pay college expenses for a child or grandchild.

**Deferred Charitable Gift Annuities**

You or a loved one can receive annuity payments immediately or defer them to increase both your charitable income tax deduction and the income stream.

You can bundle multiple deferred gift annuities to augment retirement or as a hedge against increasing future medical and elder care expenses. You receive the income tax deduction now, but defer the annuity payments for when you need them. Security for you or your loved one and a substantial gift to SJSU!

Gary and Eileen Ruppel established a charitable gift annuity at San José State to create opportunities for Spartans.

Funding the gift with highly appreciated securities provides them with a tax deduction and, by reducing their holdings, lessens their exposure to market fluctuations.

They receive guaranteed annual payments while SJSU receives a significant future gift.

"Everyone wins with a charitable gift annuity," says Gary, ’64 Business Administration, ’66 MBA. "I received a quality education from SJSU at a bargain price, which contributed greatly to my career success. This gift in support of education gives us much personal satisfaction."