

Assets You Can Give

Planned Gifts Make Philanthropy Possible for Everyone



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San José State University accepts a wide variety of assets to make a planned gift, including cash, publicly traded stock, real property, retirement plans and more.

Bank Accounts

Savings, checking and money market accounts are an easy and convenient way for you to support SJSU through your estate. Federal banking regulations allow you to designate SJSU to receive the balance of your accounts after your lifetime. Naming SJSU as beneficiary does not grant SJSU access to any of the funds or services associated with the account while you are alive.

Securities

Gifts of appreciated securities, such as stock or bonds, offer important tax advantages since their full fair market value is deductible. You or your estate do not have to pay federal or state capital gains taxes on the appreciated portion of the gift.

Real Estate

SJSU accepts houses or other personal residences, farms, commercial buildings and land. A gift of real estate that you have owned for more than one year entitles you to the same federal tax advantages as those for gifts of securities—a tax deduction for the fair market value of the property—you also avoid paying capital gains tax (provided you donate prior to entering into a sales contract).

Retirement Plans

Retirement plan assets such as an IRA, 401(k) and 403(b) are often best to give as charitable gifts because they are heavily taxed if left to heirs. By naming SJSU as the beneficiary of these assets, you can leave a legacy more sizable than would be possible in most other instances. It is usually better to leave taxable assets to SJSU and give non-taxable assets to your loved ones.

IRA Charitable Rollover

If you are 70½ years or older, you can transfer up to \$100,000 (\$200,000 for married couples) from your traditional or Roth Individual Retirement Account (IRA) directly to SJSU. You bypass income tax and the transfer can count toward your required minimum distribution. The IRA charitable rollover can be useful for both itemizers and non-itemizers. Directing your IRA to SJSU can also help reduce your heirs' tax burden.

Life Insurance

For those whose need for life insurance has decreased, making a gift of a policy can be a convenient and effective way to meet your charitable goals. Name SJSU as a beneficiary of the policy. Transfer ownership of a paid cash value policy to SJSU and become eligible for a charitable tax deduction based on the policy's current value. A gift of life insurance can also be an important part of your estate planning as wealth replacement.

Commercial Annuities

Similar to retirement plans and IRAs, commercial annuities are tax-heavy assets to own. They carry an income tax burden when paid to your named beneficiary. The income tax is due on the growth of the annuity. In other words, what it is worth when you die over what you paid for it. The tax burden makes these assets another popular choice to leave to a tax-exempt organization like SJSU.

For more information, contact Randy Balogh, SJSU director of planned giving, at 408-924-1123 or randy.balogh@sjsu.edu.